



Lyne & Longcross C of E (Aided) School & Nursery
Registered Charity No. 1135079

Treasurer Report 2022/23

Accounts Year End 2022/23

We began the year with an opening balance of £3,570.04.

During the academic year 2022-23, the PTFA's goal was to raise essential funds for the school, while bringing back fun events post-pandemic and creating community spirit. The PTFA were conscious the cost of living crisis could affect fundraising initiatives, therefore the committee put extra efforts to keep the cost of events as low as possible by seeking donations and bargains from businesses.

INCOME

Christmas fundraising - £7,229.55

Jingle Bell Jog Sponsored Run was our biggest fundraiser, totaling **£3,455.05**. £2,972.30 was raised from donations, 94% of which was made online via GoFundMe platform. Further £482.75 was received in gift aid via PayPal Charitable Giving Fund. Online donations via GoFundMe/PayPal proved convenient for parents and efficient for the PTFA, so I would recommend a similar approach to sponsored events. With very low costs, the Jingle Bell Jog was the most profitable initiative of the year, raising **£3,193.47** after expenses. The only downside of the JB Jog event was that it seemed to have affected sales of Christmas Hamper raffle tickets. While we managed to raise a very respectable amount of £1,911 from hampers, it wasn't without a push, either due to two fundraisers being too close to each other, or because the general trend towards cashless payments (raffle tickets were cash).

Other Christmas fundraising activities:

- Christmas Disco - £1,583.50 (£1,190.90 after expenses)
- Christmas Hampers raffle - £1,911
- Christmas Cards art project - £280

School challenges - £1,077.48 (£947.64 after expenses)

- Make the rules day - £357.05
- Non-uniform day - February - £118.4
- Smarties challenge - £573.03
- Fashion Friday - £34

Bakes, Hot Chocolates, Ice lollies - £2,272.62 (£2,127.28 after expenses)

This year we brought back class bake sales and introduced Hot Choc stands. I would recommend continuing with both initiatives as they were fun, very popular with parents, children and teachers, and not requiring too much effort or expense to organise.

Lyne Mini-Fest - £2,364.86 (£881.33 after expenses)

The Summer Mini-Fest was a successful end of the year event. It raised a significant amount through sale of tickets, tokens and refreshments. However, the costs were also very high, so the profit from the event was not as great as the Committee was hoping. After expenses, the remaining profit was £881.33.

Holiday shops/events - £2,064.53 (£1,051.23 after expenses)

Mothers & Others gift shop	-	£457.27
Fathers Day gift shop	-	£501.13
Coronation Tea Towels	-	£1,106.13
Easter bonnet contest and raffle	-	£250

Other fundraising incomes:

Amazon Smile	-	£337.51
Easyfundraising	-	£55.57

Unfortunately, Amazon Smile has now closed. Easyfundraising is still an option for raising donations from shopping online, but not many parents have taken it up.

Pre-loved Uniform sales	-	£413
Bags for Schools	-	£140

EXPENDITURE

The PTFA paid for Christmas gifts to all children and crackers for school Christmas lunch. The PTFA organised and paid for the Easter Eggs hunt.

From the money raised from bake sales, PTFA paid for various class entertainments and resources (bouncy castles, entertainers, books and bin bags).

The PTFA organised the charitable organisation MenShed to build a bug hotel at a cost of £100, saving approximately 85% from what had been quoted.

We continued to support the Year 6 leaver's event. This year we provided all students with stationary and pencil cases to take them on the next stage of their learning journey, as well as sponsoring the Laser Tag event.

Our operational costs were low, but this year we made an additional investment in cashless payment devices.

Expenditure breakdown:

Year 6 leavers	-	£507.26
Class requests from bake sales	-	£1,230.71
Easter Egg Hunt	-	£191.49
Bug Hotel	-	£100
Santa gifts and crackers	-	£358.94
Parentkind and domain licences	-	£155.72
Capital expenditure, incl Sumup Machines	-	£123.42

Pending expenditure:

The PTFA has agreed to pay £10,560 towards school technology upgrade by purchasing 30 new laptops and £1649.10 towards KS1 phonics books. At the time of compiling this report, the PTFA, together with the School, are in the process of finalising the purchase.

Cashless sales and online donations

This year we introduced two cashless payment options - SumUp and GoFundMe via PayPal - in addition to Stripe which is mostly used for events organised on the PTA-Events platform. Cashless payments have accounted for 58% from total payments.

Year results

TOTAL FUNDRAISING - £16,205.12

NET INCOME - £10,088.99

Our closing balance for the academic year 2022/23 is £13,659.03

Olga Christofi - PTFA Treasurer
September 2023